

jOiNEd For sUsTainability - bUilding climate REsilient communities in WB and EU

Risk Plan

Kick-Off Meeting
University of Tirana
May 4th, 2023, Tirana, Albania



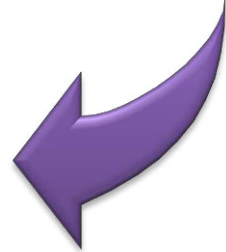
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European Union



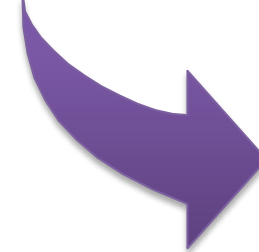
Project Risk

The project risk is an uncertain event or condition, that might - or might not- occur during a project implementation.

Risk Measurement



Likelihood



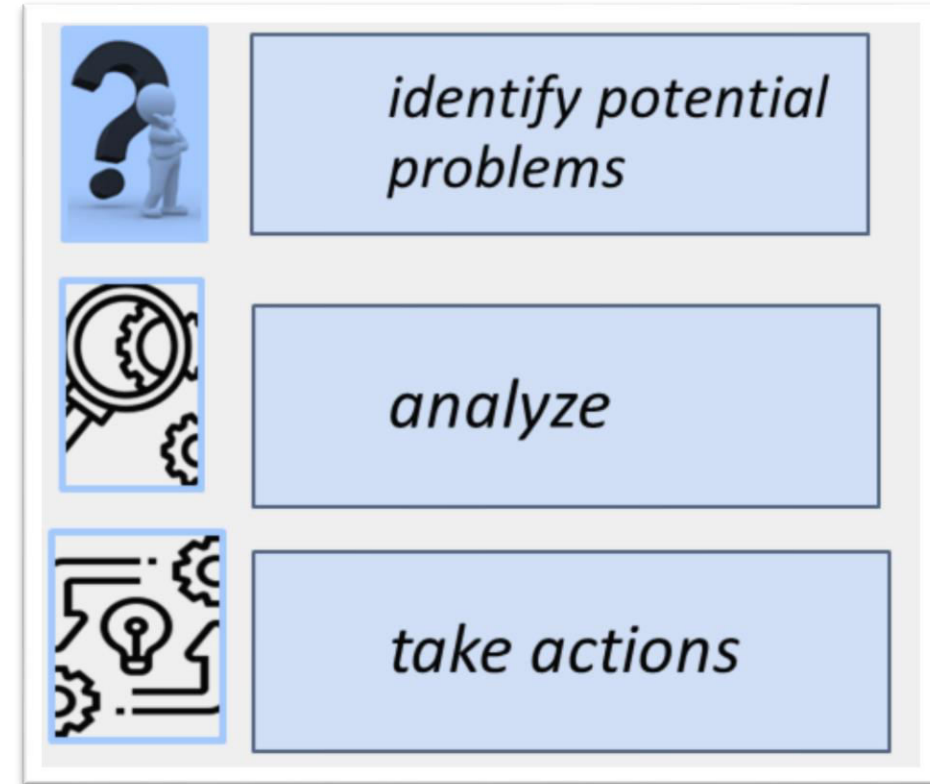
Impact





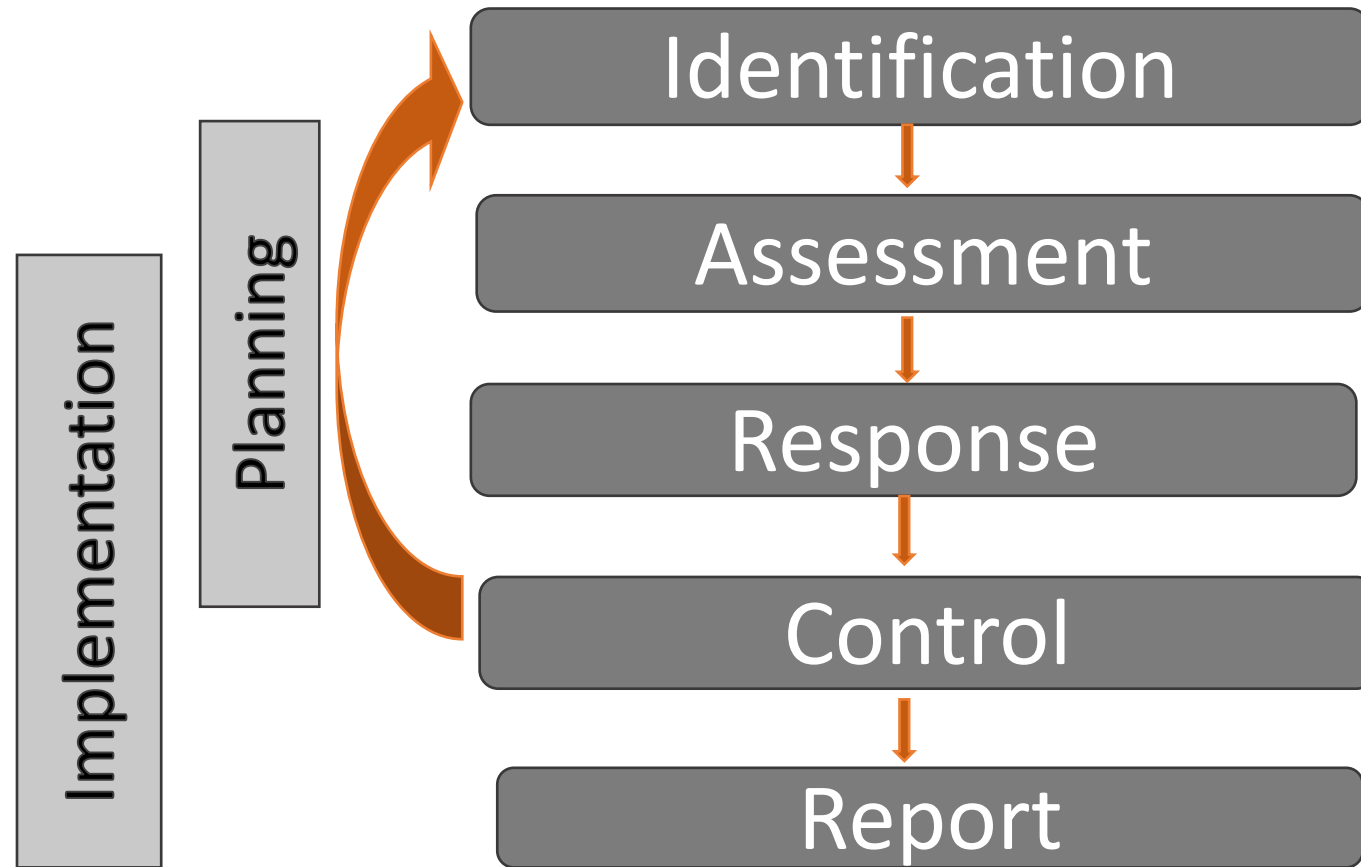
Process Risk Management

- The process of risk management starts from the planning phase of the project
- It is a continues process throughout project lifecycle





Process Risk Management





WP1. *Project Management*

ID	RISK
1	Delays of project implementation due to: <ul style="list-style-type: none"> - internal factors (<i>communication/ engagement/ interest/ willingness to perform tasks</i>) - external factors (<i>travel restriction, health issues, political/economical/social circumstance</i>)
2	Differences in cultural backgrounds of partners





WP2. Initiating climate and sustainability action within academia

ID	RISK
3	Delays in providing the necessary inputs for reports, which affects their finalization
4	The lack of interest of WBC HEIs in endorsing the Plan for Climate Action in their governance system, procedures and services





WP3. Development of mechanisms for enhancing synergies between stakeholders in WBC

ID	RISK
5	Technical issues in developing the 1Future platform
6	Bureaucracy and Hesitation from governance units in implementing KHCSs
7	The planned workshops (HEIs, Business and government representatives) cannot be done in person due to external factors
8	Low interest of companies/stakeholders interested in registering and actively using the collaboration platform





WP4. Improving teaching and learning and research capacities within and beyond HEIs for climate and sustainability goals

ID	RISK
9	Low number of professionals and students interested in attending short intensive courses
10	Adopting an adequate approach in developing learning materials based on the professionals' needs
11	Inability to perform training and teaching visits due to travel restriction or other external factors
12	Teaching staff unmotivated/unwilling to change/revise/modernize teaching content and teaching methodologies
13	Insufficient number of staff and students interested in participating in internships and collaborating with the business sector.





WP5. *Quality Control and Assurance*

ID	RISK
14	Staff does not understand QA Plan so avoid doing it

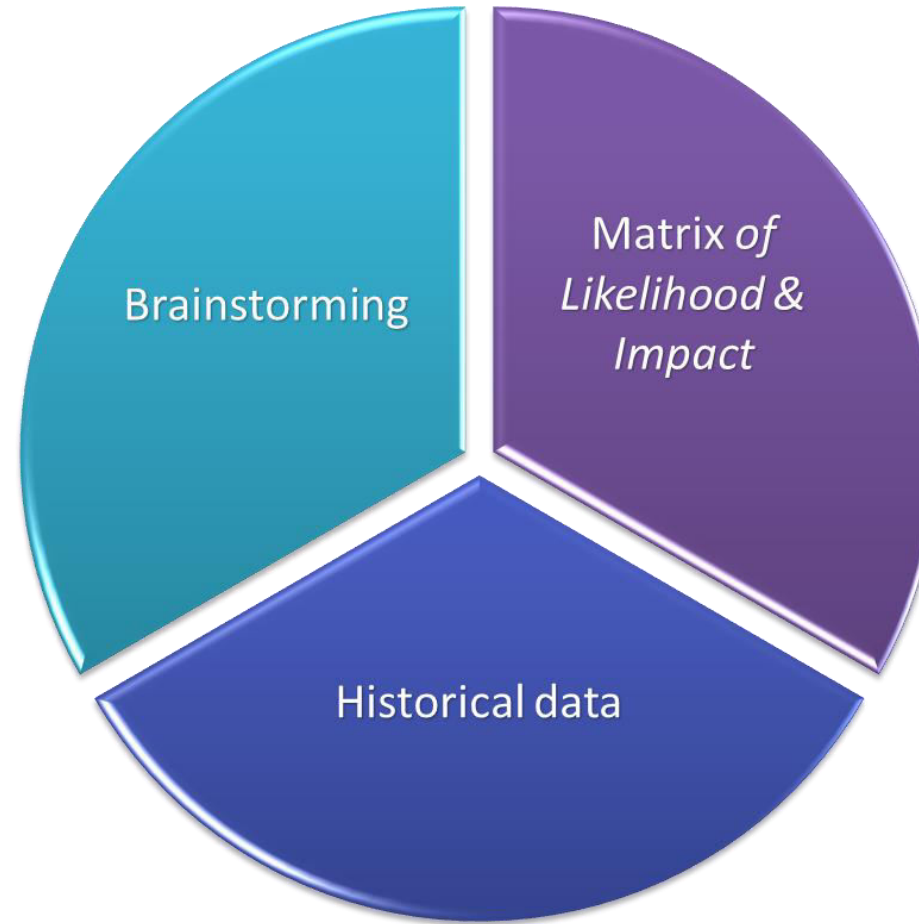
ID	RISK
15	Technical problems with Web page and the 1Future platform or other technical issues could cause delays in dissemination plan
16	Poor visibility of the impacts and benefits of the project
17	Lack of quality regarding paper submission for Climate and Sustainability Journal

WP6. *Dissemination and exploitation*





Risk Assessment



Tools to Assess Risk



LIKELIHOOD & IMPACT MATRIX

VALUE LIKELIHOOD		INTERPRETATION
1.	Low	The probability that an unfavorable event to occur is practically impossible or very low ($\leq 10\%$)
2.	Medium	There is a moderate probability that an unfavorable event to occur ($\geq 10\% - \leq 60\%$).
3.	High	The probability that an unfavorable event to occur is relatively high ($\geq 60\%$)

VALUE	IMPACT	INTERPRETATION
1.	Low	The event might cause minor changes in the project plan. The continuation of the activities is not affected or is very little affected.
2.	Medium	The event will probably cause changes in the project plan that will require some changes in the project schedule and budget plans.
3.	High	The event will cause meaningful damage to the project and might cause problems for achieving project objectives. It may cause the project termination.



LIKELIHOOD & IMPACT MATRIX

*Risk Scores= Likelihood *Impact*

IMPACT		LIKELIHOOD		
		<i>Low</i>	<i>Medium</i>	<i>High</i>
		1	2	3
<i>Low</i>	1	Insignificant risk 1	Low risk 2	Medium risk 3
<i>Medium</i>	2	Low risk 2	Medium risk 4	High risk 6
<i>High</i>	3	Medium risk 3	High risk 6	Extreme risk 9



RISK SCORES

ID	RISKS	Likelihood	Impact	Risk Scores
1	Delays of project implementation due to internal or external factors	2	2	4
2	Differences in cultural backgrounds of partners	1	1	1
3	Delays in providing the necessary inputs for reports	1	1	1
4	The lack of interest of WBC HEIS in endorsing the Plan for Climate Action	1	3	3
5	Technical issues in developing the 1Future platform	1	3	3
6	Bureaucracy and Hesitation from governance units in implementing KHCSs	1	3	3
7	The workshops between HEIs, Business and government representatives' events cannot be executed in person due to external factors	2	1	2
8	Low interest of stakeholders in registering and actively using of the collaboration platform	2	3	6

RISK SCORES

ID	RISKS	Likelihood	Impact	Risk Scores
9	Low number of professionals and students interested in attending short intensive courses	2	3	6
10	Adopting the adequate approach in developing learning materials based on the professionals' needs	2	2	4
11	Inability to perform training and teaching visits due to travel restriction or other external factors	2	2	4
12	Teaching staff unmotivated/unwilling to change/revise/modernize teaching content and teaching methodologies	1	3	3
13	Low number of staff and students interested in participating in internships and collaborating with the businesses	1	3	3
14	Staff does not understand QA Plan so avoid doing it	1	3	3
15	Technical problems with Web page and the 1Future platform or other technical issues could cause delays in dissemination plan	2	2	4
16	Poor visibility of the impacts and benefits of the project	1	3	3
17	Lack of quality regarding paper submission for Climate and Sustainability Journal	2	3	6

Thank you for your attention!

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